

Real Estate Notebook: Central Parc in Tamarac sold out



By **Paul Owers**
Sun Sentinel

Central Parc sells out in less than two years

MARCH 18, 2016, 10:53 AM

Central Parc in Tamarac has sold out in less than two years, and now the builder plans to start marketing another new home project nearby.

13th Floor Homes said it has signed contracts for the final five homes of the 253-home community on Commercial Boulevard, just west of Florida's Turnpike.

Prices for the three- and four-bedroom single-family homes ranged from the \$270,000s to the \$330,000s, drawing first-time buyers and others who could not afford to live in pricey new developments across South Florida. The builder launched sales in the summer of 2014.

"After years of renting, the young millennial demographic is coming off the sidelines in droves thanks to a stronger U.S. dollar and rebounding economy," Mike Nunziata, division president for 13th Floor, said in a statement. "13th Floor Homes is filling a void for these first-time homebuyers through the delivery of attainable homes near South Florida's largest employment centers."

The builder expects to launch sales in April for the 239-home Manor Parc, with prices in the upper \$200,000s. The community is adjacent to Central Parc.

Company moving operations to Pompano

O.C. Communications has agreed to a lease for more than 25,000 square feet at Prologis Pompano Industrial Center in Pompano Beach.

The company, a cable, wiring and alarm installer, is moving its Hollywood operations to the center at 2151 Blount Road, according to Cushman & Wakefield, which represented building owner Prologis in the deal.

Boynton apartments under construction

Construction has started on Santorini at Renaissance Commons, a 226-unit apartment complex in Boynton Beach.

West Palm Beach-based Verdex Construction says it's working with Compson Associates, a Boca Raton-based developer, on the project at 1645 Renaissance Drive, south of Gateway Boulevard on Congress Avenue. Monthly rental rates are \$1,350 to \$1,650.

Santorini is part of the mixed-used Renaissance Commons development across from the Boynton Beach Mall.

Brown Harris Stevens acquires Lake Worth brokerage

New York-based real estate firm Brown Harris Stevens has acquired Manatee Cove Realty in Lake Worth.

Manatee Cove was founded in 1998 by Jennifer Spitznagel and started in Manalapan before moving to Lake Worth in 2011.

The brokerage has 14 agents. It will keep its existing office at 619 Lake Ave. Spitznagel becomes a director and senior broker associate. This will be Brown Harris Stevens' fourth office in Palm Beach County.

Royal Palm Beach plaza sells

Royal Palm Office Depot Center, a 30,500-square-foot retail center in Royal Palm Beach, sold for \$7.5 million.

Uriel Investments of South America bought the complex from an entity linked to Baltimore-based Continental Realty Corp. The seller hired CBRE to market the property. Fortune International Realty represented the buyer.

CBRE said Office Depot and Mattress Firm recently extended leases by 10 years at the center, 101 S. State Road 7.

Douglas Elliman hires managing broker in Boca

Ingrid Carlos has been appointed managing broker of Douglas Elliman's Boca Raton office.

Before joining Douglas Elliman, Carlos was a branch manager for Coldwell Banker Residential Real Estate in Coral Gables. She is a South Florida native fluent in English and Spanish.

Peowers@tribpub.com, 561-243-6529 or Twitter @paulowers